

**CFM Community Development District
General Fund
Fiscal Year 2015/2016**

Adopted August 20, 2015

	Chart of Accounts Classification	Budget for 2015/2016
1		
2	REVENUES	
3		
14	Special Assessments	
15	Tax Roll*	\$ 67,466
17	Off Roll*	\$ 215,572
31		
32	TOTAL REVENUES	\$ 283,038
33		
34	Balance Forward from Prior Year	\$ -
35		
36	TOTAL REVENUES AND BALANCE FORWARD	\$ 283,038
37		
38	<i>*Allocation of assessments between the Tax Roll and Off Roll are</i>	
39		
40	EXPENDITURES - ADMINISTRATIVE	
41		
42	Legislative	
43	Supervisor Fees	\$ 8,000
44	Financial & Administrative	
45	Administrative Services	\$ 5,400
46	District Management	\$ 16,332
47	District Engineer	\$ 12,500
48	Disclosure Report	\$ 5,000
49	Trustees Fees	\$ 12,500
51	Financial Consulting Services	\$ 10,000
52	Accounting Services	\$ 14,000
53	Auditing Services	\$ 4,100
54	Arbitrage Rebate Calculation	\$ 650
59	Public Officials Liability Insurance	\$ 3,094
60	Legal Advertising	\$ 2,000
62	Dues, Licenses & Fees	\$ 700
64	Tax Collector /Property Appraiser Fees	\$ 321
65	Property Taxes	\$ 50
66	Website Fees & Maintenance	\$ 2,700
67	Legal Counsel	
68	District Counsel	\$ 25,000
73		
74	Administrative Subtotal	\$ 122,347
75		
76	EXPENDITURES - FIELD OPERATIONS	
77		
81	Security Operations	
82	Security Services and Patrols	\$ 1,800
90	Electric Utility Services	
91	Utility Services	\$ 6,000
92	Street Lights	\$ 24,000
111	Stormwater Control	
113	Aquatic Maintenance	\$ 21,363
114	Fountain Service Repairs & Maintenance	\$ 7,500
115	Lake/Pond Bank Maintenance	\$ 5,000
116	Wetland Monitoring & Maintenance	\$ 26,500
125	Other Physical Environment	
130	General Liability Insurance	\$ 3,656
131	Property Insurance	\$ 2,021
135	Landscape Maintenance	\$ 43,000
144	Irrigation Repairs	\$ 3,500
146	Landscape Miscellaneous	\$ 2,351
147	Landscape Replacement Plants, Shrubs, Trees	\$ 4,500
153	Road & Street Facilities	
155	Street/ Parking Lot Sweeping	\$ 1,500
158	Sidewalk Repair & Maintenance	\$ 2,000
160	Street Sign Repair & Replacement	\$ 1,000
161	Roadway Repair & Maintenance	\$ 5,000
223		
224	Field Operations Subtotal	\$ 160,691
225		
226	Contingency for County TRIM Notice	
227		
228	TOTAL EXPENDITURES	\$ 283,038
229		
230	EXCESS OF REVENUES OVER EXPENDITURES	\$ -
231		

Budget Template
CFM (Magnolia Landing) Community Development District
Debt Service
Fiscal Year 2015/2016

Chart of Accounts Classification	Series 2004A	Budget for 2015/2016
REVENUES		
Special Assessments		
Net Special Assessments ⁽¹⁾	\$ 474,215.89	\$ 474,215.89
TOTAL REVENUES	\$ 474,215.89	\$ 474,215.89
EXPENDITURES		
Administrative		
Financial & Administrative		
Bank Fees		\$ -
Debt Service Obligation	\$ 474,215.89	\$ 474,215.89
Administrative Subtotal	\$ 474,215.89	\$ 474,215.89
TOTAL EXPENDITURES	\$ 474,215.89	\$ 474,215.89
EXCESS OF REVENUES OVER EXPENDITURES	0	0

Collection and Discount % applicable to the county: 4.5%

Gross assessments \$ **496,561.14**

Notes:

Tax Roll Collection Costs for Lee County is 4.5% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.

(1) Debt assessments are being held in abeyance for the Unplatted lands

CFM Community Development District

FISCAL YEAR 2015/2016 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

2015/2016 O&M Budget	\$283,038.00
Lee Co. 4.5% Collection Cost:	\$13,336.87
2015/2016 Total:	<u>\$296,374.87</u>

2014/2015 O&M Budget	\$283,038.00
2015/2016 O&M Budget	\$283,038.00
Total Difference:	<u>\$0.00</u>

	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	2014/2015	2015/2016	\$	%
Debt Service - Residential	\$1,486.71	\$1,486.71	\$0.00	0.00%
Operations/Maintenance - Residential	\$209.01	\$209.01	\$0.00	0.00%
Total	\$1,695.72	\$1,695.72	\$0.00	0.00%

Debt Service - Golf Course	\$1,486.71	\$1,486.71	\$0.00	0.00%
Operations/Maintenance - Golf Course	\$209.01	\$209.01	\$0.00	0.00%
Total	\$1,695.72	\$1,695.72	\$0.00	0.00%

